



National Flood Insurance Program Extended

On June 29, 2012, Congress approved a five-year extension of the National Flood Insurance Program (NFIP), thereby alleviating the need for Los Angeles County residents to purchase unnecessary flood insurance premiums.

The bill reauthorizes the NFIP, which otherwise would have expired on July 31, 2012, through Fiscal year 2017.

The NFIP assures that flood insurance is available to homeowners, renters, and businesses in areas at risk to flooding.

In Los Angeles County, it is estimated that the proposed new residual risk flood insurance requirement would have been imposed on over 200,000 properties and affected about 800,000 people. The estimate includes over 16,000 commercial properties, many with multiple small business owners already struggling in the current economy.

The bill's passage is seen as a major victory for the County of Los Angeles. The County's Washington, D.C. advocates, a number of the Board offices, the County's Chief Executive Office, and the Department of Public Works, all worked to support the extension.

For further information on the NFIP extension, call Angela George, of Los Angeles County Public Works Department, at (626) 458-4325, or visit the official site of the National Flood Insurance Program at www.floodsmart.gov.

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